ICB AMCL CONVERTED FIRST UNIT FUND
Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the ICB AMCL CONVERTED FIRST UNIT FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Unaudited)
as at September 30, 2018

Particulars	Amount in Taka	
	Sept 30, 2018	June 30, 2018
Assets		
Investment in securities -at cost	47,27,57,596	48,70,61,654
Cash at bank	2,56,08,713	2,33,40,507
Other current assets	94,99,831	65,00,390
Deferred revenue expenditure	6,34,462	7,25,100
	50,85,00,602	**51,76,27,651**
Equity and Liabilities		
Equity		
Unit capital	40,56,23,740	40,23,30,750
Reserves and surplus	4,62,28,546	6,37,58,502
Provision for Marketable Investments	3,06,78,558	3,06,78,558
	48,25,30,844	**49,67,67,810**
Current liabilities	2,59,69,758	2,08,59,841
	50,85,00,602	**51,76,27,651**
Net Asset Value (NAV)		
At cost price	**11.90**	**12.35**
At market price	**9.01**	**9.59**

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Income		
Net Profit on sale of investments	75,78,157	1,32,92,796
Dividend from investment in shares	12,53,368	25,05,964
Interest on bank deposits	15,630	-
Premium on sale of units	2,05,860	2,37,819
Total income	**90,53,015**	**1,60,36,579**
Expenses		
Management fee	18,05,544	21,55,911
Trustee fee	95,164	1,18,522
Custodian fee	91,541	1,18,058
Annual fee	90,393	1,15,092
Audit fee	4,313	4,313
Commission to agents	7,817	9,496
Other operating expenses	92,059	1,13,457
Preliminary expenses written off	90,638	90,637
Total expenses	**22,77,469**	**27,25,486**
Profit before provision	**67,75,546**	**1,33,11,093**
Provision for marketable investments	-	50,00,000
Net profit for the period	**67,75,546**	**83,11,093**
Earnings Per Unit	**0.17**	**0.20**

Statement of Changes in Equity (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2018	**40,23,30,750**	**1,50,79,596**	**3,06,78,558**	**4,86,78,906**	**49,67,67,810**
Unit Capital	32,92,990	-	-	-	32,92,990
Unit Premium reserve	-	(1,67,409)	-	-	(1,67,409)
Last year dividend				(2,41,39,845)	(2,41,39,845)
Last year adjustment	-	-	-	1,752	1,752
Net profit after tax	-	-	-	67,75,546	67,75,546
Balance as at September 30, 2018	**40,56,23,740**	**1,49,12,187**	**3,06,78,558**	**3,13,16,359**	**48,25,30,844**
Balance as at July 01, 2017	**42,82,58,020**	**1,43,83,889**	**2,56,78,558**	**4,91,15,880**	**51,74,36,347**
Unit Capital	(45,93,500)	-	-	-	(45,93,500)
Unit Premium reserve	-	58,534	-	-	58,534
Provision for marketable investment			50,00,000		50,00,000
Last year dividend				(2,56,95,481)	(2,56,95,481)
Last year adjustment	-	-	-	64,663	64,663
Net profit after tax	-	-	-	83,11,093	83,11,093
Balance as at September 30, 2017	**42,36,64,520**	**1,44,42,423**	**3,06,78,558**	**3,17,96,155**	**50,05,81,656**

Statement of Cash Flows (Unaudited)
for the period July 01, 2018 to September 30, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Sept 30, 2018	July 01, 2017 to Sept 30, 2017
Cash flow from operating activities		
Dividend from investment in shares	25,06,614	31,19,125
Interest on bank deposits and bonds	4,48,630	-
Premium income on unit sold	2,05,860	2,37,819
Expenses	(5,20,694)	(82,93,507)
Net cash inflow/(outflow) from operating activities	**26,40,410**	**(49,36,563)**
Cash flow from investing activities		
Sales of shares-marketable investment	3,31,57,080	10,76,87,771
Purchase of shares-marketable investment	(1,22,60,552)	(8,73,79,417)
Share application money deposited	(1,29,00,000)	-
Share application money refunded	92,00,000	80,00,000
Net cash inflow/(outflow) from investing activities	**1,71,96,528**	**2,83,08,354**
Cash flow from financing activities		
Unit capital sold	68,61,990	79,27,290
Unit capital surrendered	(35,69,000)	(1,25,20,790)
Premium received on sales	1,07,070	3,75,625
Premium refunded on surrender	(2,74,479)	(3,17,091)
Dividend paid	(2,06,94,313)	(2,11,30,662)
Net cash inflow/(outflow) from financing activities	**(1,75,68,732)**	**(2,56,65,628)**
Net cash flow increase/(decrease)	**22,68,206**	**(22,93,837)**
Cash equivalent at beginning of the year	2,33,40,507	2,08,74,539
Cash equivalent at end of the year	**2,56,08,713**	**1,85,80,702**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.07**	**(0.12)**

Sd/- Chief Executive Officer/Company Secretary	Sd/- Chairman of Trustee Committee
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".